

## Enbridge Gas Utah

### Consensus Analysts' Growth Rates

<u>Line</u>	<u>Company</u>	<u>Zacks</u>		<u>MI</u>		<u>I/B/E/S</u>		<u>Average of Growth Rates</u>
		<u>Estimated Growth %<sup>1</sup></u>	<u>Number of Estimates</u>	<u>Estimated Growth %<sup>2</sup></u>	<u>Number of Estimates</u>	<u>Estimated Growth %<sup>3</sup></u>	<u>Number of Estimates</u>	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Atmos Energy Corporation	7.32%	N/A	7.27%	2	7.45%	N/A	7.35%
2	New Jersey Resources Corporation	N/A	N/A	7.90%	2	N/A	N/A	7.90%
3	NiSource Inc.	7.88%	N/A	8.08%	4	7.40%	N/A	7.79%
4	Northwest Natural Holding Company	N/A	N/A	5.75%	2	N/A	N/A	5.75%
5	ONE Gas, Inc.	5.56%	N/A	5.84%	2	N/A	N/A	5.70%
6	Southwest Gas Holdings, Inc.	10.51%	N/A	10.74%	4	13.70%	N/A	11.65%
7	Spire Inc.	7.11%	N/A	9.23%	1	N/A	N/A	8.17%
8	<b>Average</b>	<b>7.68%</b>	<b>N/A</b>	<b>7.83%</b>	<b>2</b>	<b>9.52%</b>	<b>N/A</b>	<b>7.76%</b>

Sources:

<sup>1</sup> Zacks, <http://www.zacks.com/>, downloaded on August 1, 2025.

<sup>2</sup> S&P Global Market Intelligence, <https://platform.mi.spglobal.com>, downloaded on August 1, 2025.

<sup>3</sup> LSEG Workspace, <https://www.lseg.com/en/data-analytics/products/workspace>, downloaded on August 1, 2025